

Amador Public Schools

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Sample: Future retirement savings value assuming 6% yield on invest.**

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at www.omni403b.com

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,000 in 2019. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,000.00	\$25,000.00	\$3,000.00	\$56,000.00	\$56,000.00	\$62,000.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/spinforeq.aspx?org=5038>



New accounts may be opened with following approved service providers

AMERICAN CENTURY SERVICES LLC
 AMERICAN FIDELITY ASSURANCE CO.
 AMERICAN FUND/CAPITAL GUARDIAN
 AMERICAN UNITED LIFE INS CO 1
 AMERICO FINANCIAL LIFE/ANNUITY
 AMERIPRISE FINANCIAL SERVICES INC.
 AMERITAS VARIABLE LIFE CO.
 ATHENE ANNUITY AND LIFE (AVIVA)
 AXA EQUITABLE LIFE INSURANCE COMPANY
 CALIFORNIA TEACHERS ASSOCIATION (CTA)
 CALSTRS PENSION 2 (VOYA)
 FIDELITY MANAGEMENT TRUST
 FIDUCIARY TRUST INTL-FRANKLIN TEMPLETON
 FORESTERS FINANCIAL (FIRST INVESTORS)
 FTJ FUNDCHOICE INC
 GLOBAL ATLANTIC FINANCIAL GROUP
 GREAT AMERICAN INSURANCE GROUP
 GWN/EMPLOYEE DEPOSIT ACCT
 HORACE MANN LIFE INS. CO.
 INDUSTRIAL ALLIANCE INS & FIN. SERV. INC
 JACKSON NATIONAL LIFE III
 LINCOLN INVESTMENT PLANNING
 METLIFE
 MIDLAND NATIONAL LIFE INSURANCE
 MODERN WOODMEN OF AMERICA
 NATIONAL LIFE GROUP (LSW)
 NORTH AMERICAN CO FOR LIFE AND HEALTH
 NY LIFE INS. & ANNUITY CORP.
 OPPENHEIMER SHAREHOLDER SVCS.
 PACIFIC LIFE INSURANCE COMPANY
 PFS INVESTMENTS
 PLANMEMBER SERVICES CORP.
 PUTNAM INVESTMENTS
 SECURITY BENEFIT
 T. ROWE PRICE TRUST COMPANY
 THE LEGEND GROUP/ADSERV
 THRIVENT FINANCIAL FOR LUTHERANS
 TIAA-CREF
 TRANSAMERICA
 USAA LIFE INSURANCE CO.
 VALIC
 VANGUARD FIDUCIARY TRUST CO.
 VOYA FINANCIAL (RELIASTAR)
 WADDELL & REED INC.
 WESTERN NATIONAL (AIG) - 1
 TDS GROUP - 457