

# Amador County Office of Education

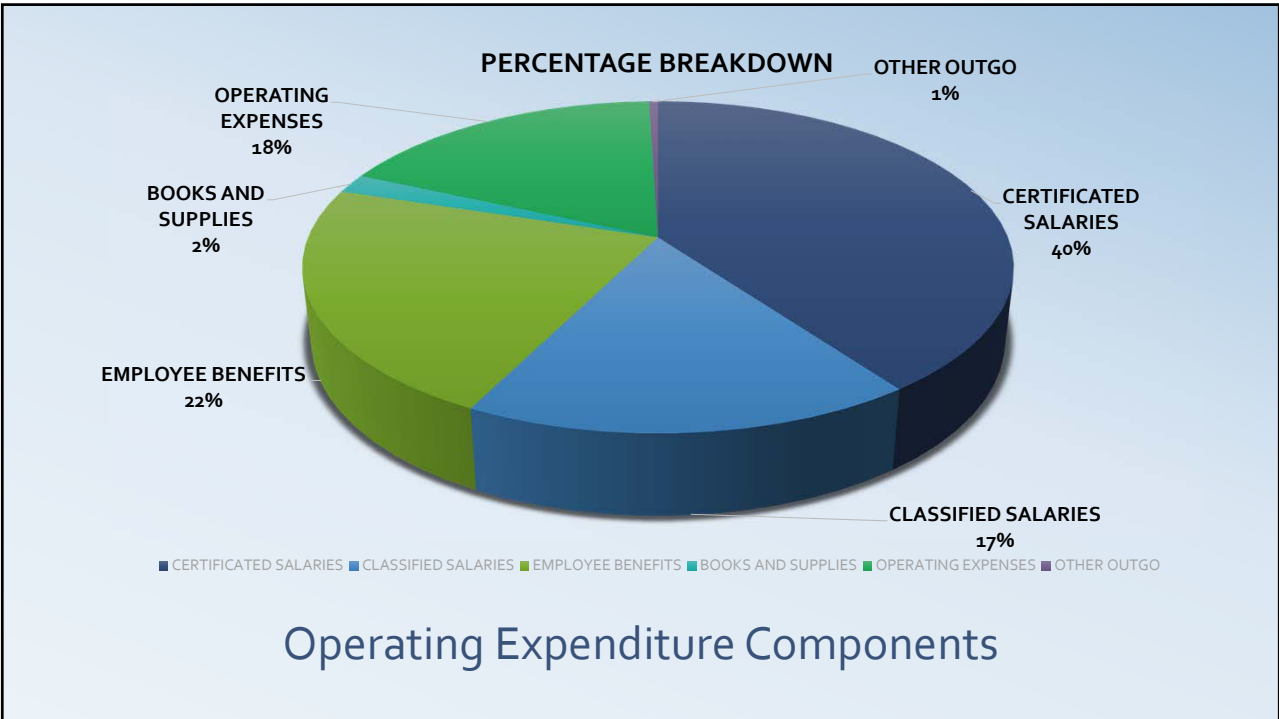
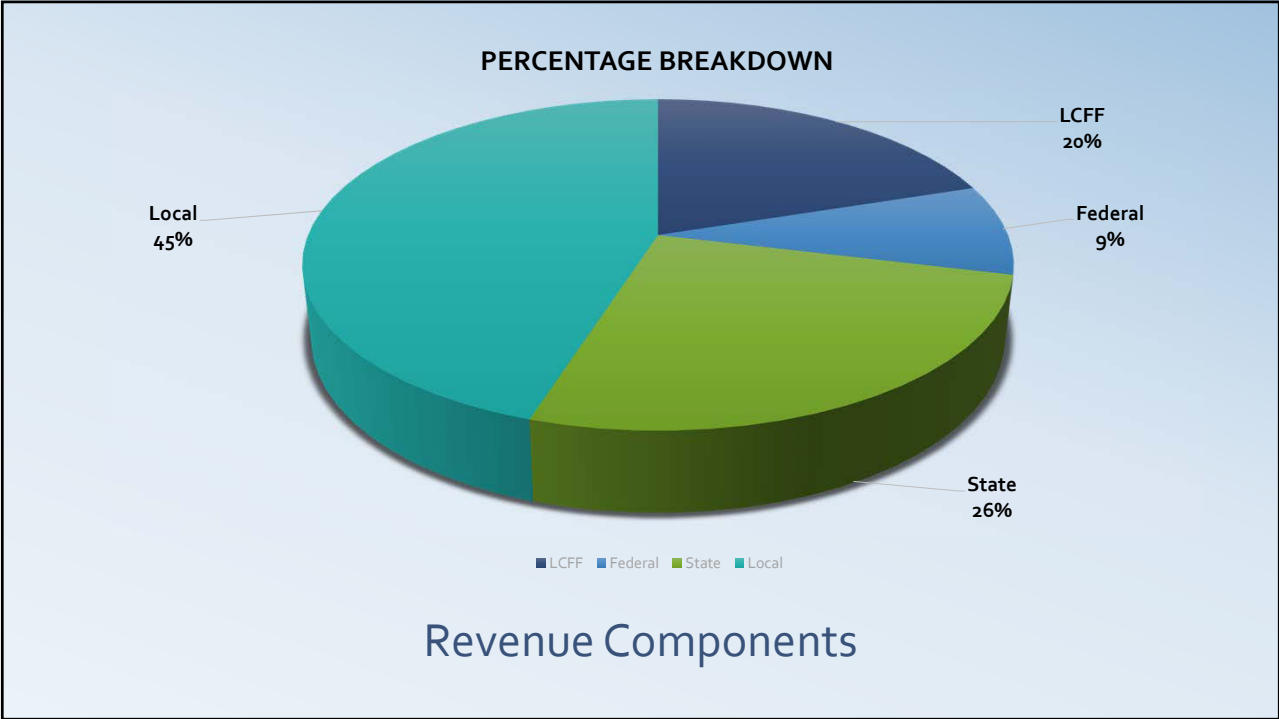
## 2018-2019 3<sup>rd</sup> Interim Report

Jared Critchfield  
Assistant Superintendent,  
Business Services



- Business office
  - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
  - Annual audit report was presented in February of 2019
- Board of Trustees
  - Budget review and approval process
- FCMAT
  - Multi-year Projections study complete with the report posted on the website
  - Fiscal Health Risk Analysis: interviews are complete with the full report available in July or August
- CDE
  - Fiscal oversight including budget approval / disapproval
  - Fiscal advisor (stay and rescind authority), Linda Protine

## Budget Monitoring and Accountability



- Reductions through attrition of various positions
- Classified management layoff / reduction
- Reduction of overtime / extra time
- Elimination / reduction of non-essential expenditures
- Revenue reduction due to decreased enrollment at charter school

## Budget Adjustments

### Multi-year Projection

	2018-19	2019-20	2020-21
<i>Revenue</i>	\$12,772,646	\$12,318,782	\$12,577,583
<i>Expenditures</i>	\$12,784,037	\$12,401,800	\$12,642,191
<i>Ending Fund Balance</i>	\$521,895	\$438,877	\$374,269
<i>Reserve for Economic Uncertainties</i>	\$66,608	(\$16,410)	(\$81,018)
<i>Reserve Percentage</i>	0.005%	---	---
<i>Reserve Requirement (4%)</i>	\$511,361	\$496,072	\$505,688

- The County Office is not expected to meet the state reserve requirement at the end of the fiscal year 2019-20 nor the coming years
- Continued work with the District is necessary in support of Special Education
- These are current projections with a multitude of factors that could change the outlook for the coming years

## County Office 3-year Outlook

<p><b>Reserve for Economic Uncertainties (Unrestricted Funds)</b></p>	<ul style="list-style-type: none"><li>• Certification is determined by whether or not a county office will meet its financial obligations in the current fiscal year and the next two years.</li><li>• Positive: will meet</li><li>• Qualified: may not meet</li><li>• Negative: will not meet</li><li>• Recommendation: <b>Negative Status</b></li></ul>
<p><b>2nd Interim Projection</b></p> <ul style="list-style-type: none"><li>• (\$110,921)</li></ul>	
<p><b>3rd Interim Projection</b></p> <ul style="list-style-type: none"><li>• \$66,608</li></ul>	
<p><b>Reserve Requirement (3% of all expenditures)</b></p> <ul style="list-style-type: none"><li>• \$511,361</li></ul>	

Certification of 3<sup>rd</sup> Interim Budget