

# Amador County Office of Education

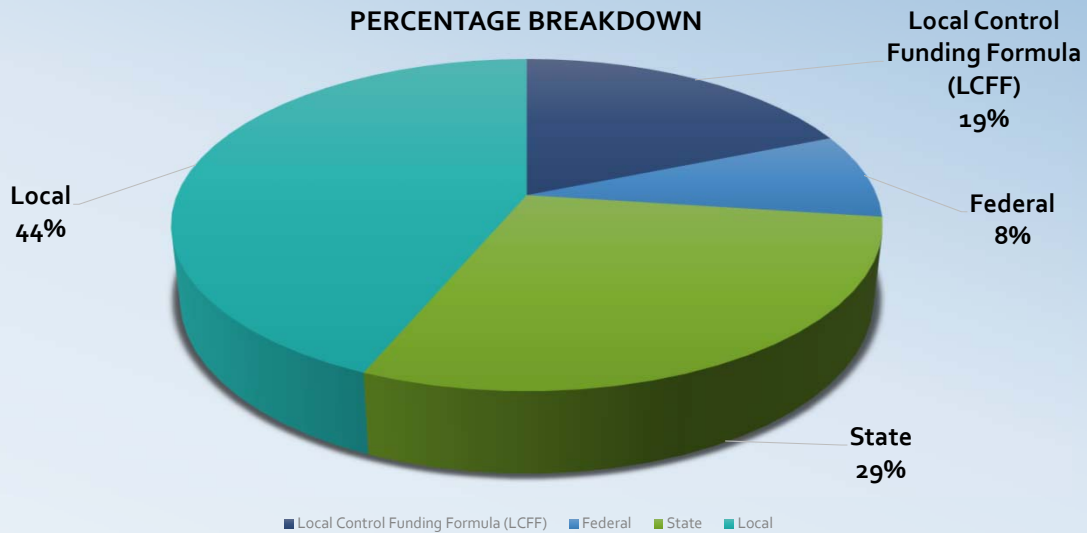
## 2018-2019 Unaudited Actuals

September 11, 2019

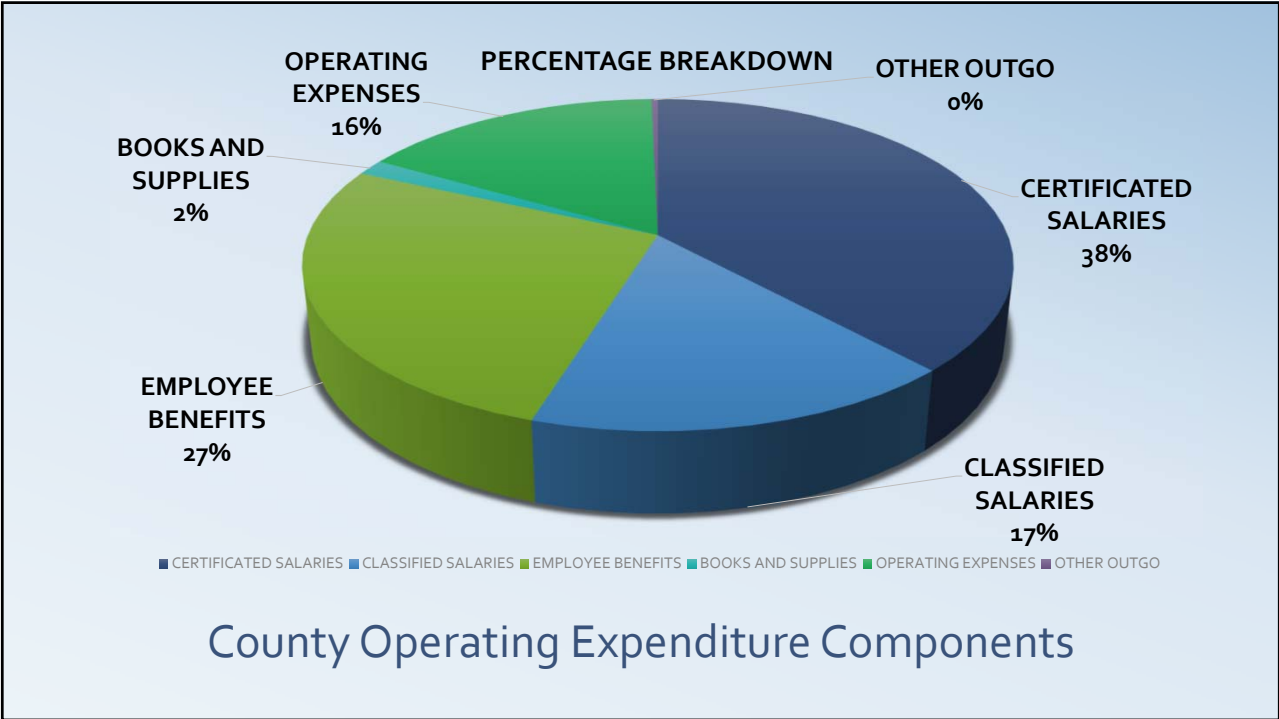
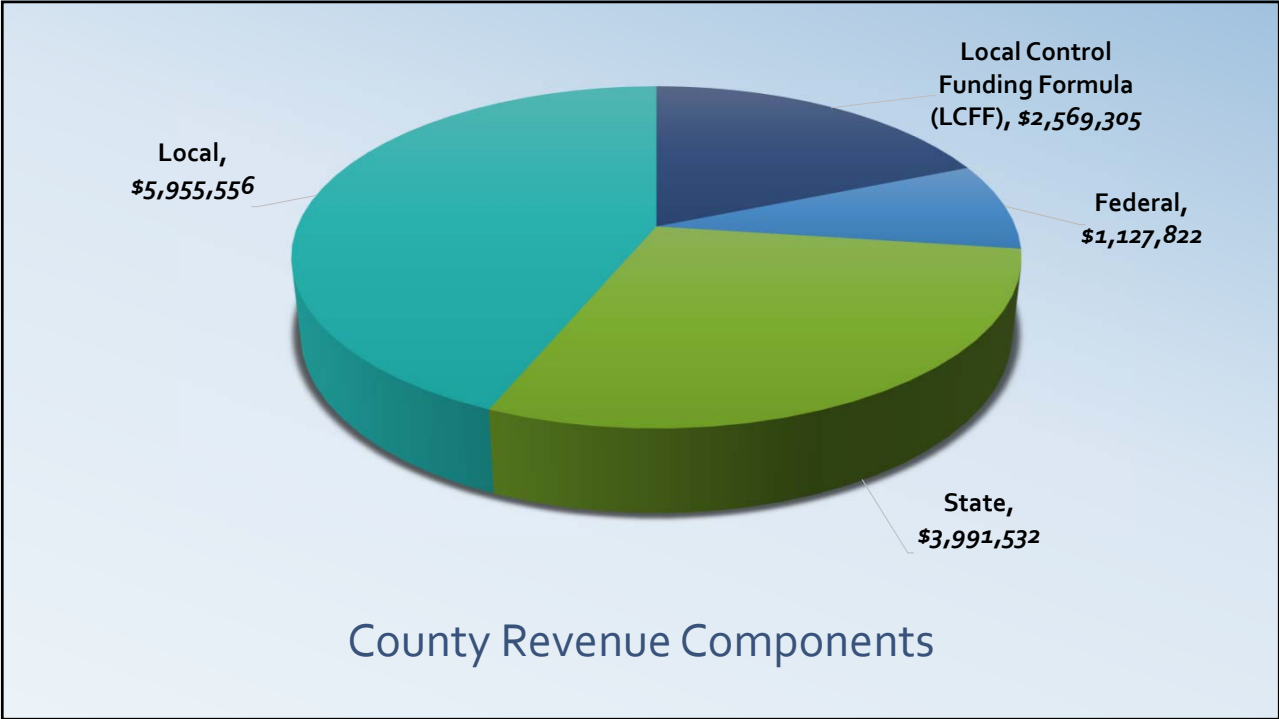
Jared Critchfield  
Assistant Superintendent,  
Business Services

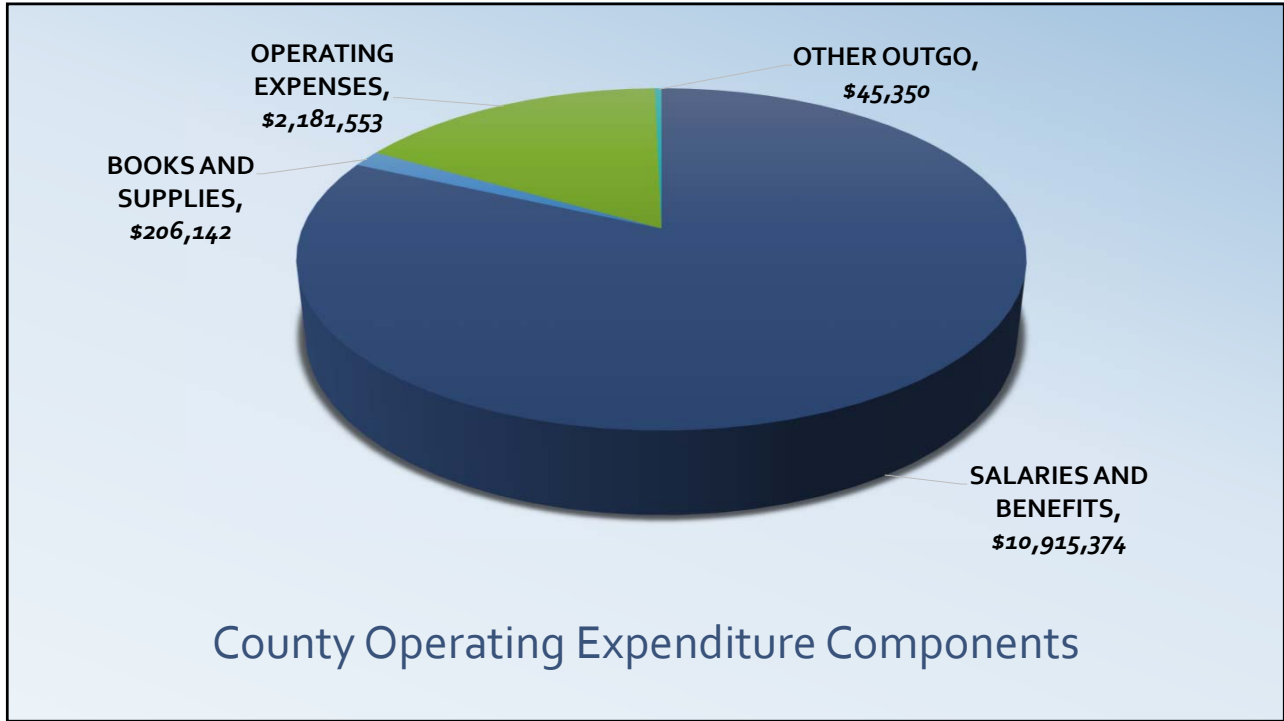


### PERCENTAGE BREAKDOWN



County Revenue Components





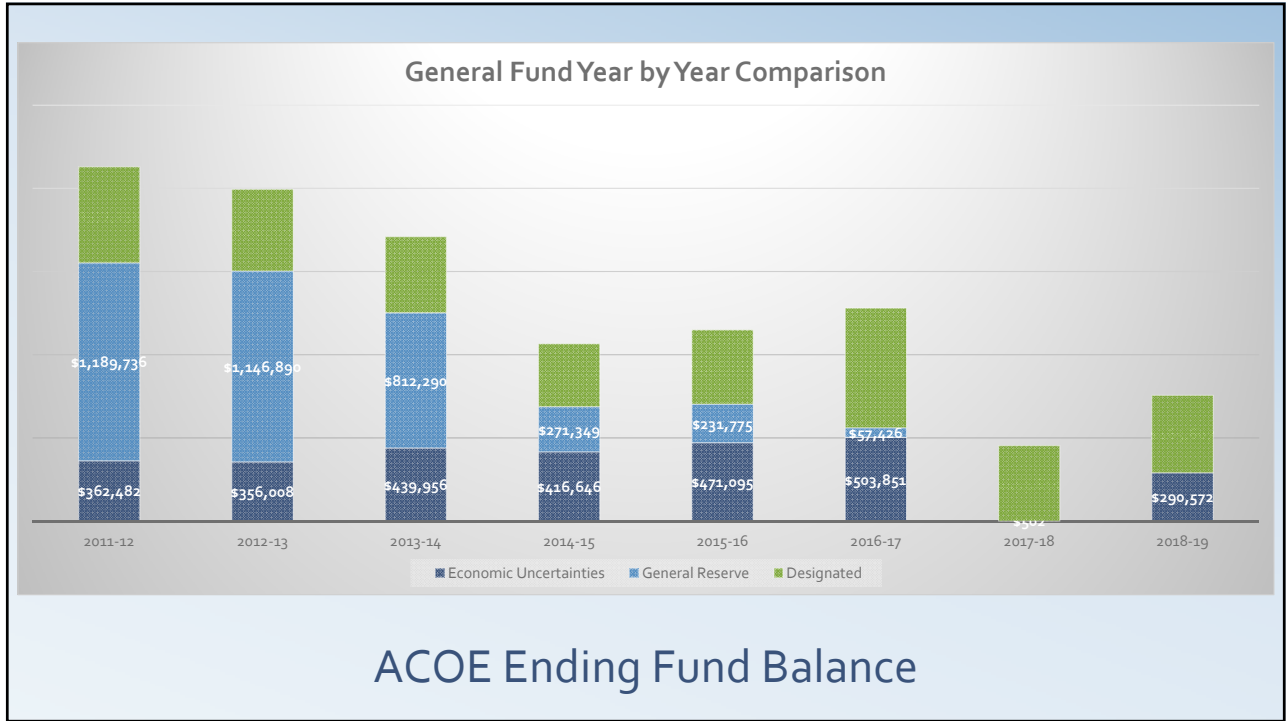
### General Fund Summary

General fund revenues exceeded expenditures by \$310,082 for the fiscal year.

With an excess \$298,330 in unrestricted funds, reserve levels are more than halfway back to the minimum threshold.

The 2019-20 Adopted Budget is currently under review by the California Department of Education.

	Unrestricted	Restricted	Total
Revenues	\$3,054,036	\$10,590,180	\$13,644,216
Expenditures	\$2,645,988	\$10,702,432	\$13,348,420
Contributions to Restricted Resources	\$(124,004)	\$124,004	\$0
Transfers In / Out	\$14,286	\$0	\$14,286
Increase / Decrease	\$298,330	\$11,752	\$310,082



## Reserve Requirement

The county office made great improvements to its reserve totals and came within \$243,365 of reaching the requirement compared to a shortage of \$512,536 at the end of 2017-18.

Current budget forecasts show that the county office may meet its reserve requirement in the next two years.

Reserve Requirement Calculation	
Total Expenditures	\$13,348,420
4% of Total Expenditures	\$533,937
2018-19 Reserves	\$290,572
2018-19 Reserve Shortfall	\$243,365
2017-18 Reserve Shortfall	\$512,536

- Continued fiscal discipline to ensure the county office does not re-enter a cycle of deficit spending
- Outcomes of the Special Education Study Team will impact multi-year projections
- Potential board policy to set a reserve minimum higher than the state requirement
- Continued high levels of engagement from the board in fiscal matters

Moving forward