

Amador County Unified School District

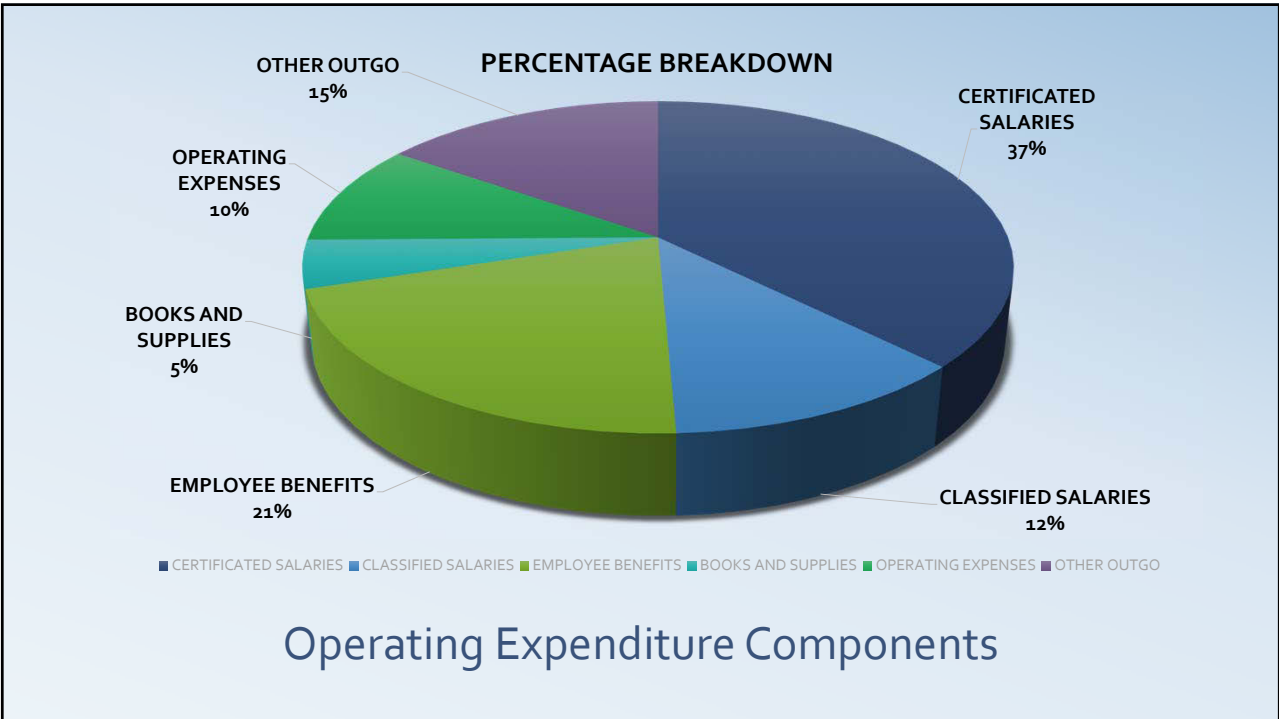
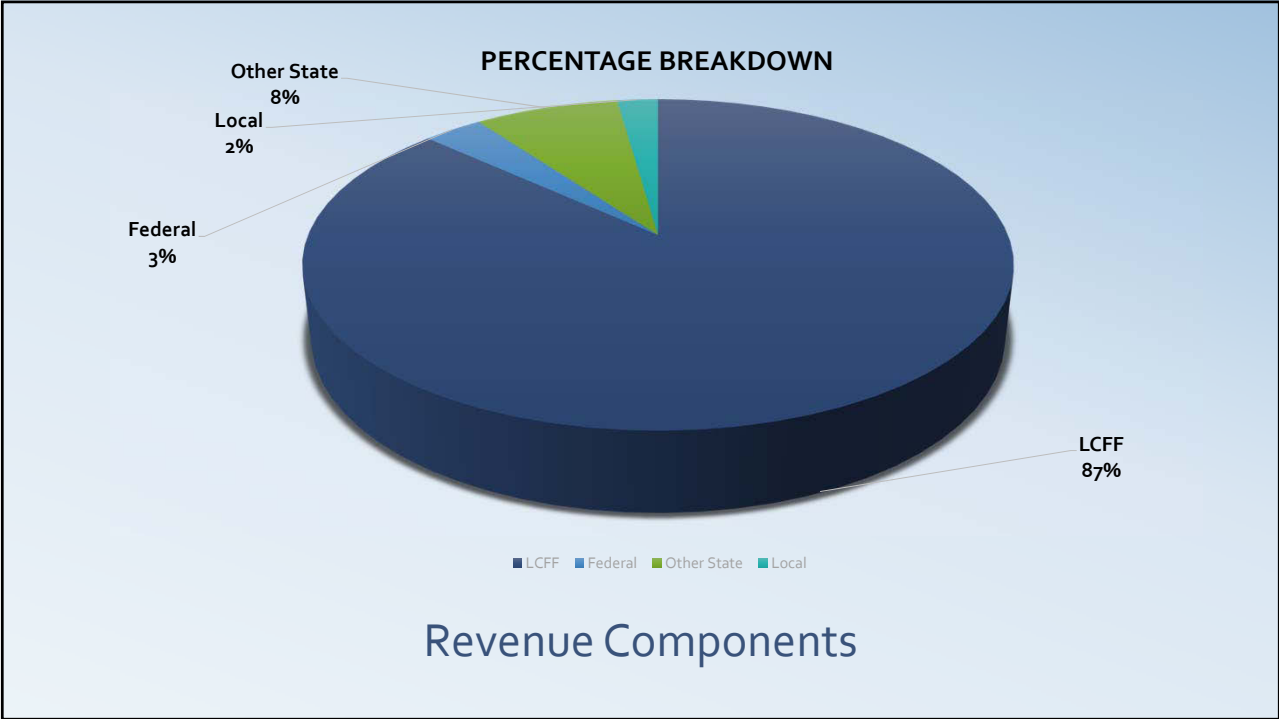
2018-2019 3rd Interim Report

Jared Critchfield
Assistant Superintendent,
Business Services



- Business office
 - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
 - Annual audit report was presented in January of 2019
- Board of Trustees
 - Budget review and approval process
- FCMAT
 - Multi-year Projections study complete with the report posted on the website
 - Fiscal Health Risk Analysis: interviews are complete with the full report available in July or August
- CDE
 - Fiscal oversight including budget approval / disapproval
 - Fiscal expert, Linda Protine

Budget Monitoring and Accountability



- Reductions through attrition of various certificated and classified positions
- Classified layoffs / reductions
- Reduction of overtime / extra time
- Reduction of District level professional development
- Elimination of non-essential expenditures, including travel
- One-time revenues including settlement agreements with AT&T and a former employee
- Many schools and departments came in under budget

Budget Adjustments

Combined Unrestricted / Restricted Ending Fund Balance

June 30, 2018 – Unaudited Actuals

• \$141,470

2nd Interim Projection

• \$300,240

3rd Interim Projection – June 30, 2019

• \$1,606,030

- Projected reserves will increase by the end of the fiscal year
- Salaries and benefits including Special Education (Other Outgo) comprise 84% of expenses
- 2018-19 3rd Interim Budget is aligned with state requirements

Budget Analysis

Multi-year Projection			
	2018-19	2019-20	2020-21
Revenue	\$42,252,129	\$41,936,822	\$43,565,238
Expenditures	\$41,680,955	\$41,493,450	\$42,687,967
Ending Fund Balance	\$1,606,030	\$2,049,402	\$2,926,673
Reserve for Economic Uncertainties	\$822,205	\$1,521,247	\$2,400,420
Reserve Percentage	1.97%	3.67%	5.6%
Reserve Requirement (3%)	\$1,250,429	\$1,244,804	\$1,280,639

- The District is expected to meet the state reserve requirement at the end of the fiscal year 2019-20 and increase the reserves at the end of fiscal year 2020-21
- Continued work with the County Office is necessary in support of Special Education
- These are current projections with a multitude of factors that could change the outlook for the coming years

District 3-year Outlook

**Reserve for Economic Uncertainties
(Unrestricted Funds)**

2nd Interim Projection

- \$243,757

3rd Interim Projection

- \$822,205

**Reserve Requirement
(3% of all expenditures)**

- \$1,250,429

- Certification is determined by whether or not the district will meet its financial obligations in the current fiscal year and the next two years.
- Positive: will meet
- Qualified: may not meet
- Negative: will not meet
- Recommendation:
Qualified Status

Certification of 3rd Interim Budget