

# Amador County Office of Education

## 2018-2019 2<sup>nd</sup> Interim Report

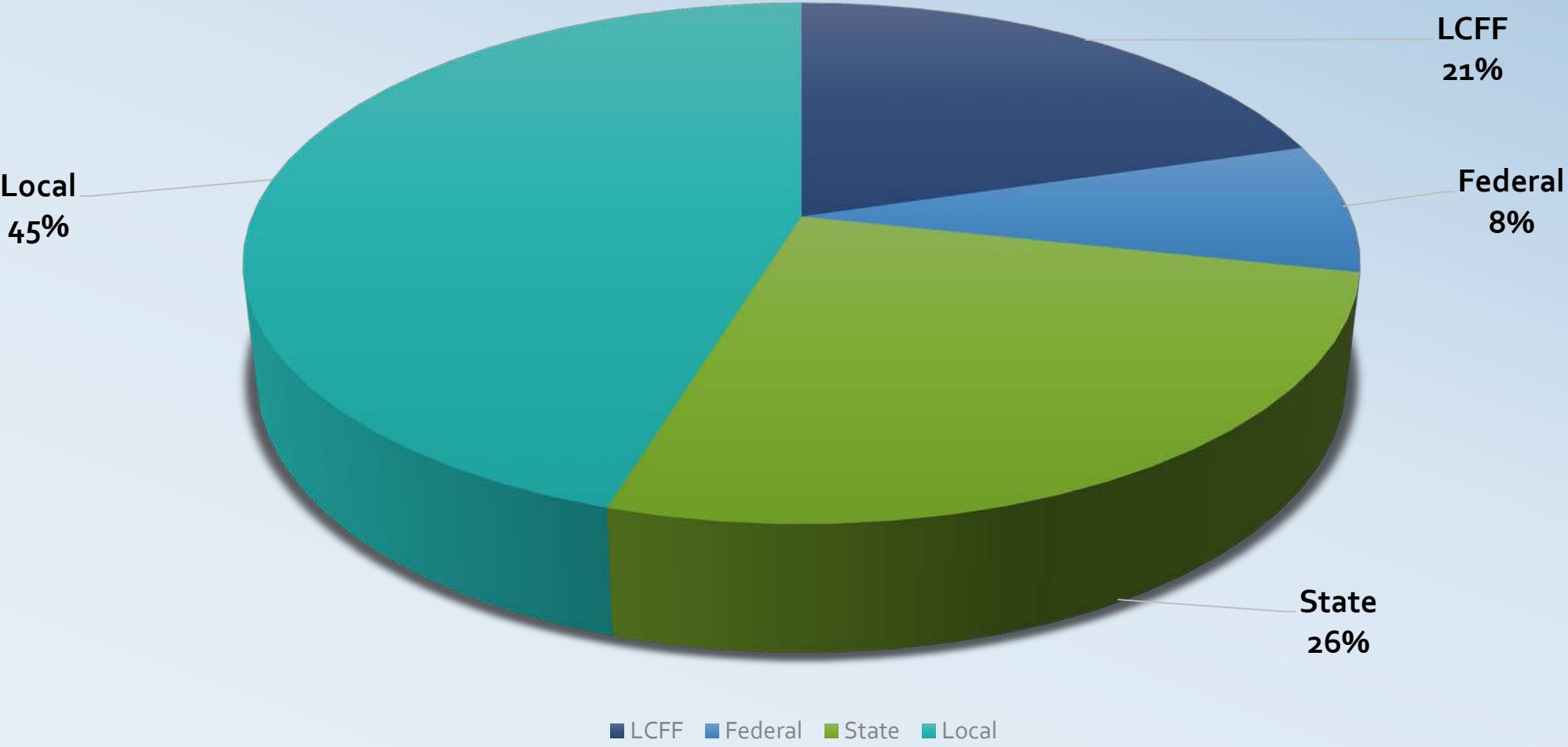
Jared Critchfield  
Assistant Superintendent,  
Business



- Business office
  - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
  - Annual audit report was presented in February of 2019
- Board of Trustees
  - Budget review and approval process
- FCMAT
  - Review is complete with written recommendations coming in a few weeks
- CDE
  - Fiscal oversight including budget approval / disapproval

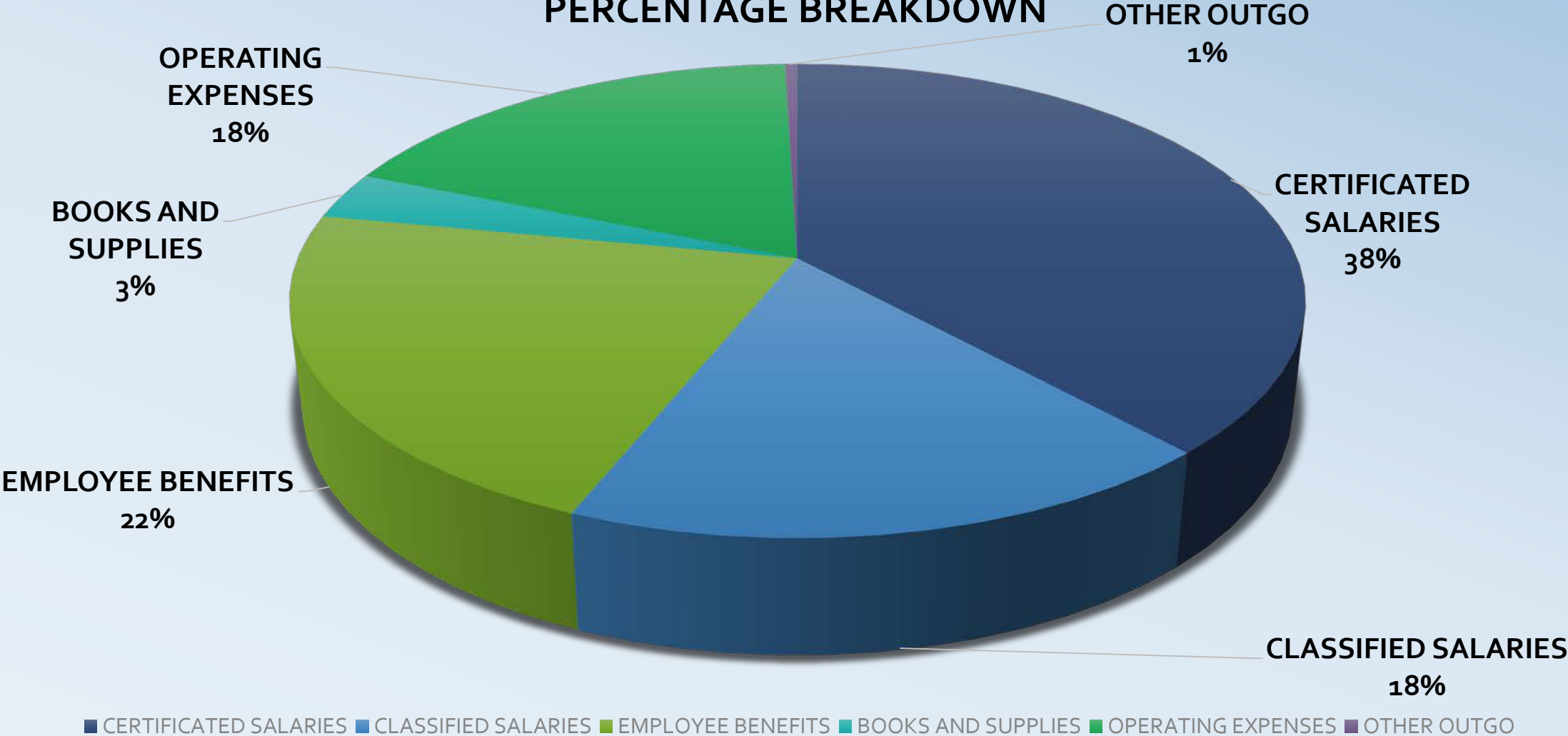
## Budget Monitoring and Accountability

# PERCENTAGE BREAKDOWN



## Revenue Components

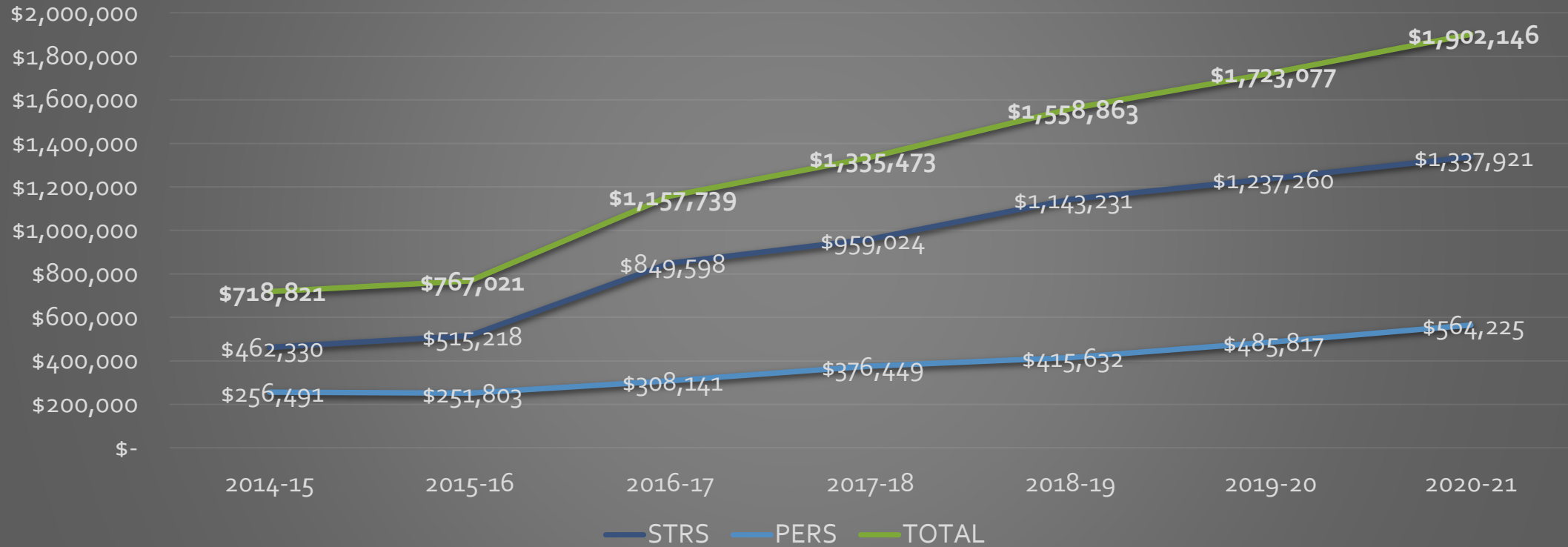
# PERCENTAGE BREAKDOWN



## Operating Expenditure Components



## County – Year to Year Comparison



Rising Costs of STRS and PERS

- Reductions through attrition of various positions
- Classified management layoff / reduction
- Reduction of overtime / extra time
- Elimination / reduction of non-essential expenditures
- Revenue reduction due to decreased enrollment at charter school

## Budget Adjustments

## Ending Fund Balance

June 30, 2018 – Unaudited Actuals

- **\$502**

2<sup>nd</sup> Interim Projection – June 30, 2019

- **(\$109,624)**

- Projected reserves will increase by the end of the fiscal year
- Salaries and benefits comprise 78% of expenses
- 2018-19 2<sup>nd</sup> Interim Budget is aligned with state requirements from July 1, 2018 to January 31, 2019.

## Budget Analysis

## 2<sup>nd</sup> Interim Reserve Projection – June 30, 2019

- **(\$110,921)**

## Reserve Requirement (4% of all expenditures)

- **\$532,537**

- Certification is determined by whether or not the county office will meet its financial obligations in the current fiscal year and the next two years.
- Positive: will meet
- Qualified: may not meet
- Negative: will not meet
- Recommendation:

**Negative Status**

Certification of 2<sup>nd</sup> Interim Budget