

Amador County Office of Education

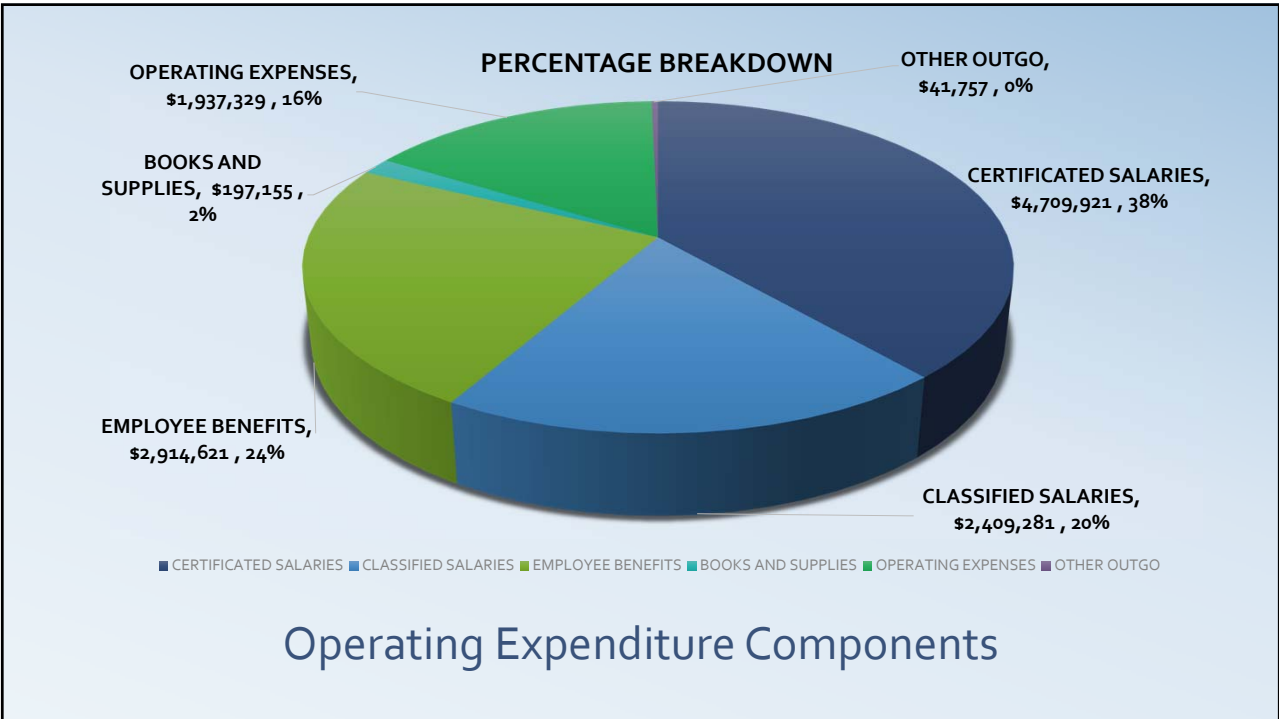
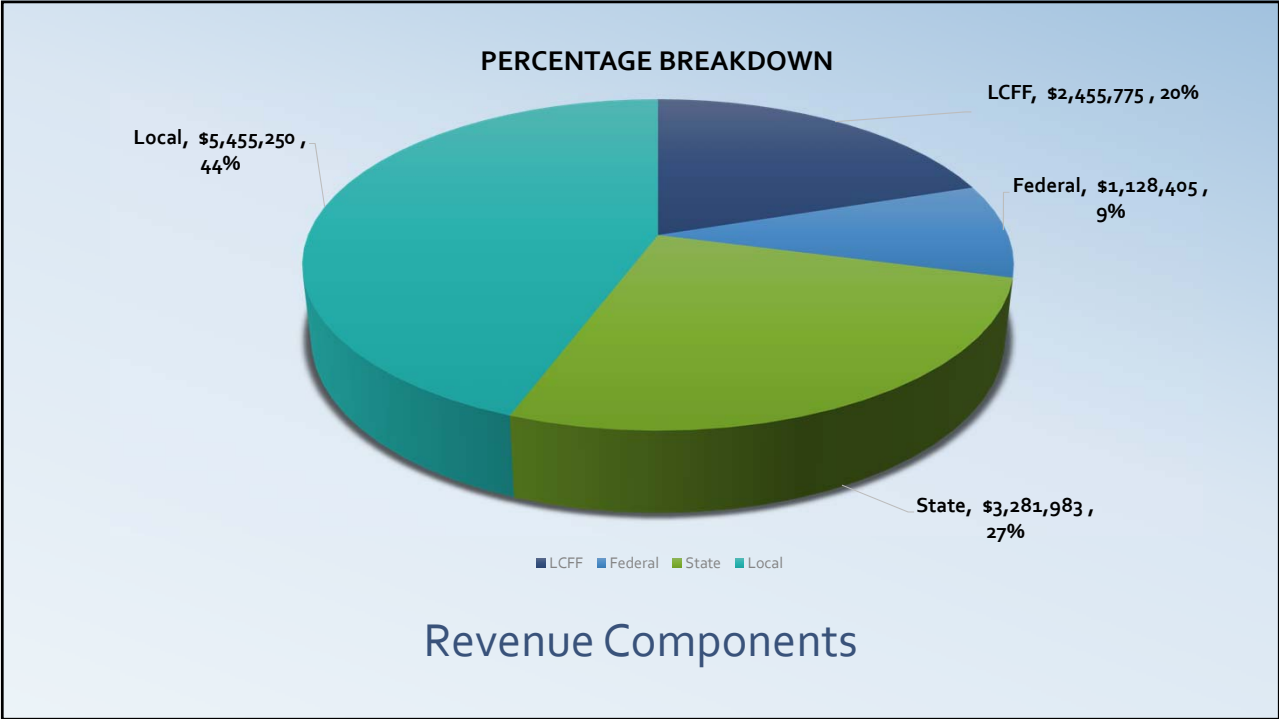
2019-2020 Budget Adoption

Jared Critchfield
Assistant Superintendent,
Business Services



- Business office
 - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
 - Annual audit report was presented in January of 2019
- Board of Trustees
 - Budget review and approval process
- FCMAT
 - Multi-year Projections study complete with the report posted on the website
 - Fiscal Health Risk Analysis: interviews are complete with the full report available in July or August
- CDE
 - Fiscal oversight including budget approval / disapproval
 - Fiscal advisor (stay and rescind authority), Linda Protine

Budget Monitoring and Accountability





Rising Costs of STRS and PERS

Total Revenue

- \$12,321,413

Total Expenditures

- \$12,210,064

Positive Budget

- \$111,349

- Projected revenues exceed projected expenditures for 2019-20
- Salaries and benefits comprise 82% of expenses
- 2019-20 Budget is aligned with the 2019-20 Local Control Accountability Plan (LCAP)

Budget Analysis

Multi-year Projection

	2019-20	2020-21	2021-22
<i>Revenue</i>	\$12,321,413	\$12,559,865	\$12,834,555
<i>Expenditures</i>	\$12,210,064	\$12,642,191	\$12,844,328
<i>Ending Fund Balance</i>	\$633,245	\$550,919	\$541,146
<i>Reserve for Economic Uncertainties</i>	\$177,955	\$98,792	\$89,019
<i>Reserve Percentage</i>	1.46%	0.78%	0.69%
<i>Reserve Requirement (3%)</i>	\$488,403	\$505,688	\$513,773

- The County Office is not expected to meet the state reserve requirement at the end of fiscal year 2019-20 nor the coming years
- Continued work with the County Office is necessary in support of Special Education
- These are current projections with a multitude of factors that could change the outlook for the coming years including a potential recession

County 3-year Outlook