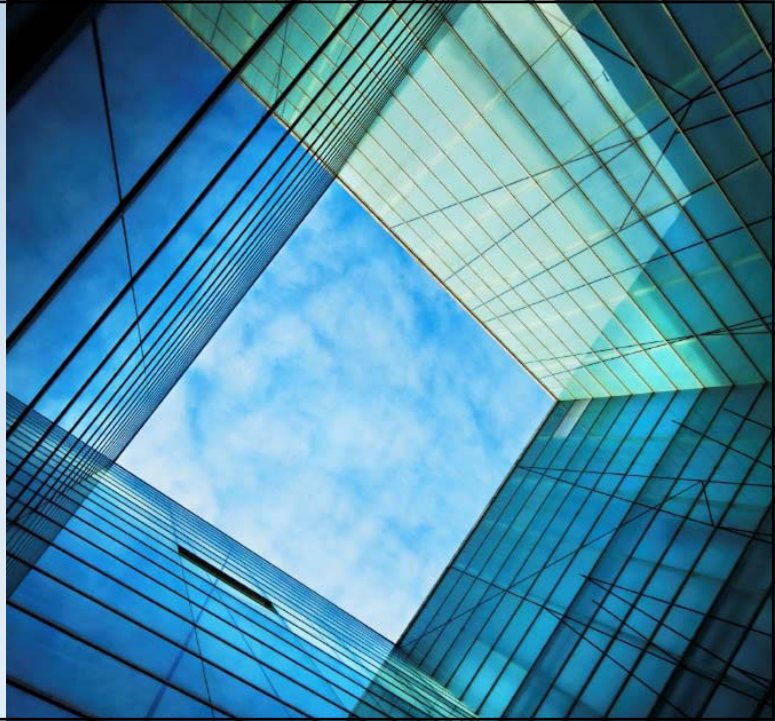


# Amador County Unified School District

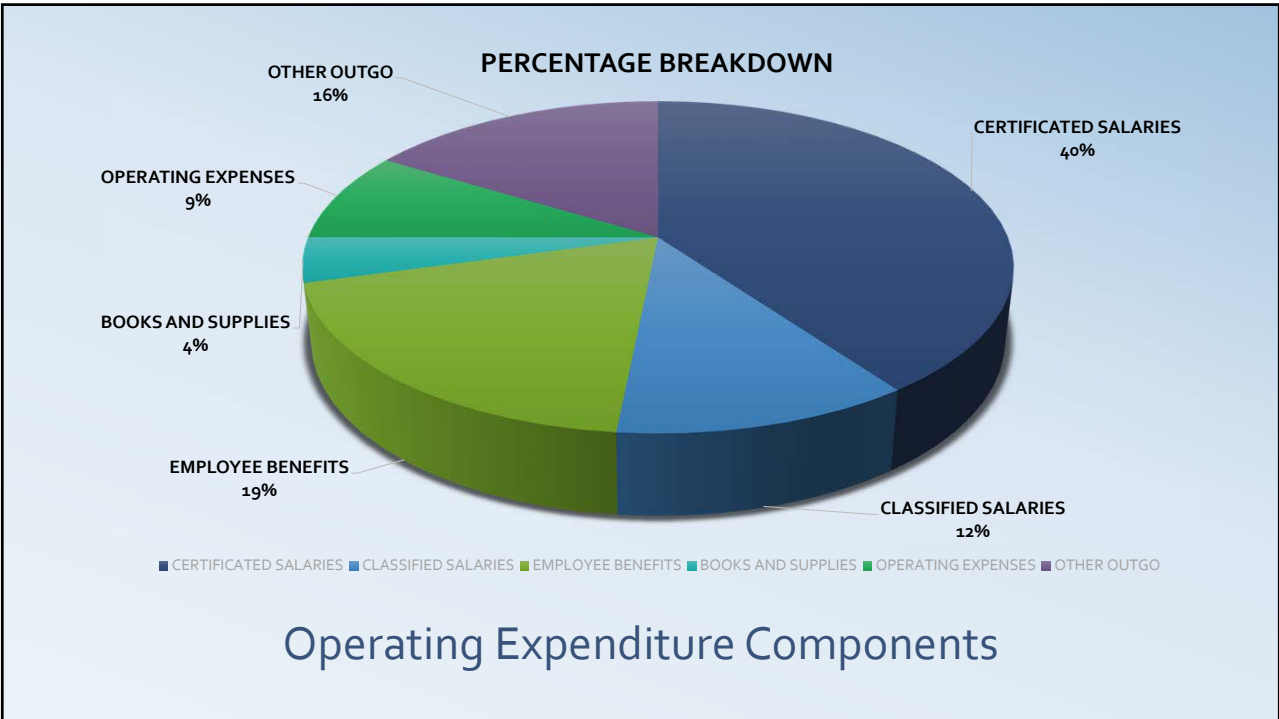
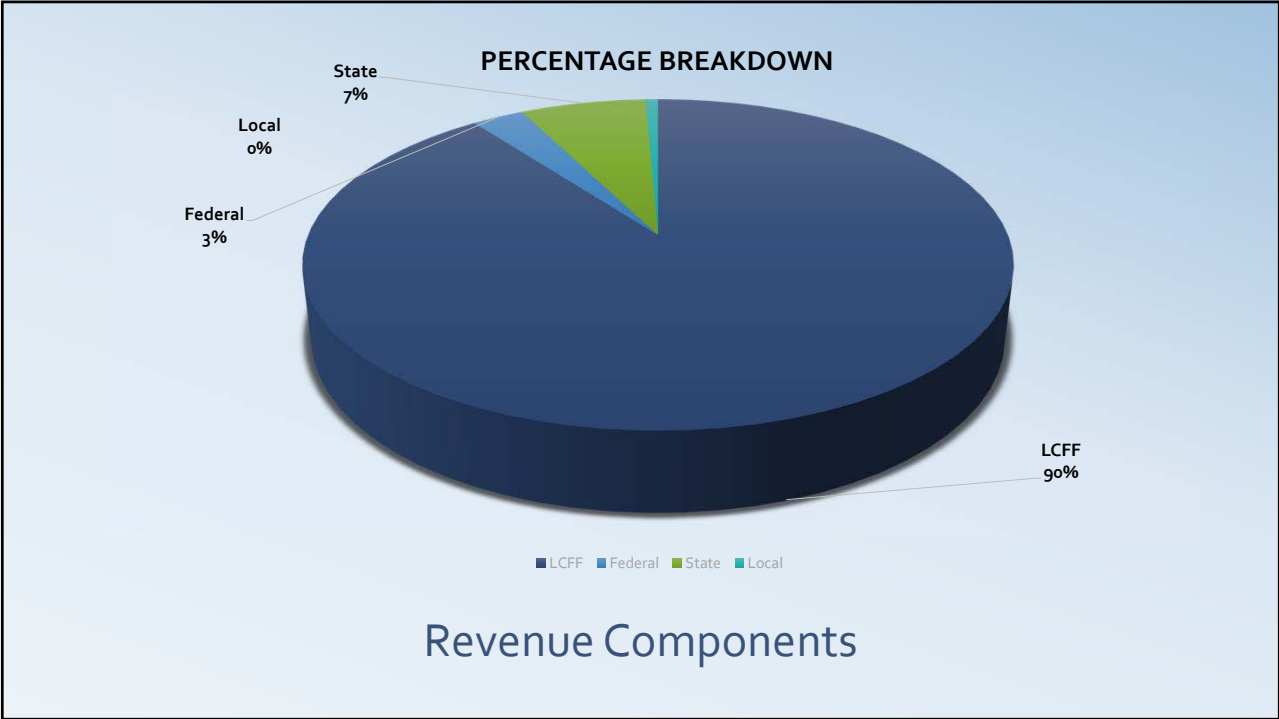
## 2018-2019 1<sup>st</sup> Interim Report

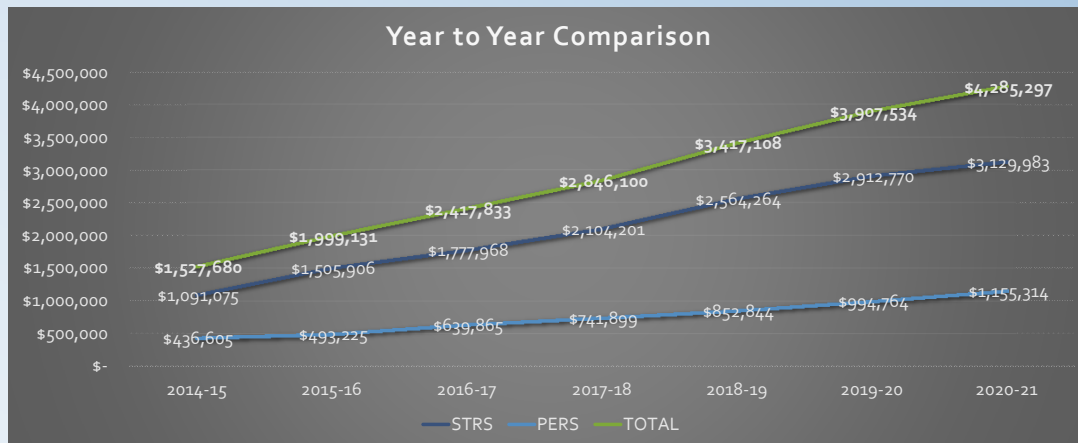
Jared Critchfield  
Assistant Superintendent,  
Business



- Business office
  - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
  - Annual audit report will be presented in January of 2019
- Board of Trustees
  - Budget review and approval process
- FCMAT
  - Review is underway with recommendations coming early in the new year
- CDE
  - Fiscal oversight including budget approval / disapproval

## Budget Monitoring and Accountability





## Rising Costs of STRS and PERS

- Reductions through attrition of various positions
- Classified management layoff / reduction
- Reduction of overtime / extra time
- Reduction of District level professional development
- Elimination of non-essential expenditures, including travel

## Budget Adjustments

### Reserve for Economic Uncertainties

#### June 30, 2018 – Unaudited Actuals

- \$141,470 ending fund balance

#### 1<sup>st</sup> Interim Projection – June 30, 2019

- \$375,651 ending fund balance

- Projected reserves will increase by the end of the fiscal year
- Salaries and benefits comprise 71% of expenses
- 2018-19 1<sup>st</sup> Interim Budget is aligned with state requirements

## Budget Analysis

### 1<sup>st</sup> Interim Reserve Projection – June 30, 2019

- \$375,651

### Reserve Requirement

- \$1,262,119

- Certification is determined by whether or not the district will meet its financial obligations in the current fiscal year and the next two years.
- Positive: will meet
- Qualified: may not meet
- Negative: will not meet
- Recommendation:

**Qualified Status**

## Certification of 1<sup>st</sup> Interim Budget