

Amador County Unified School District

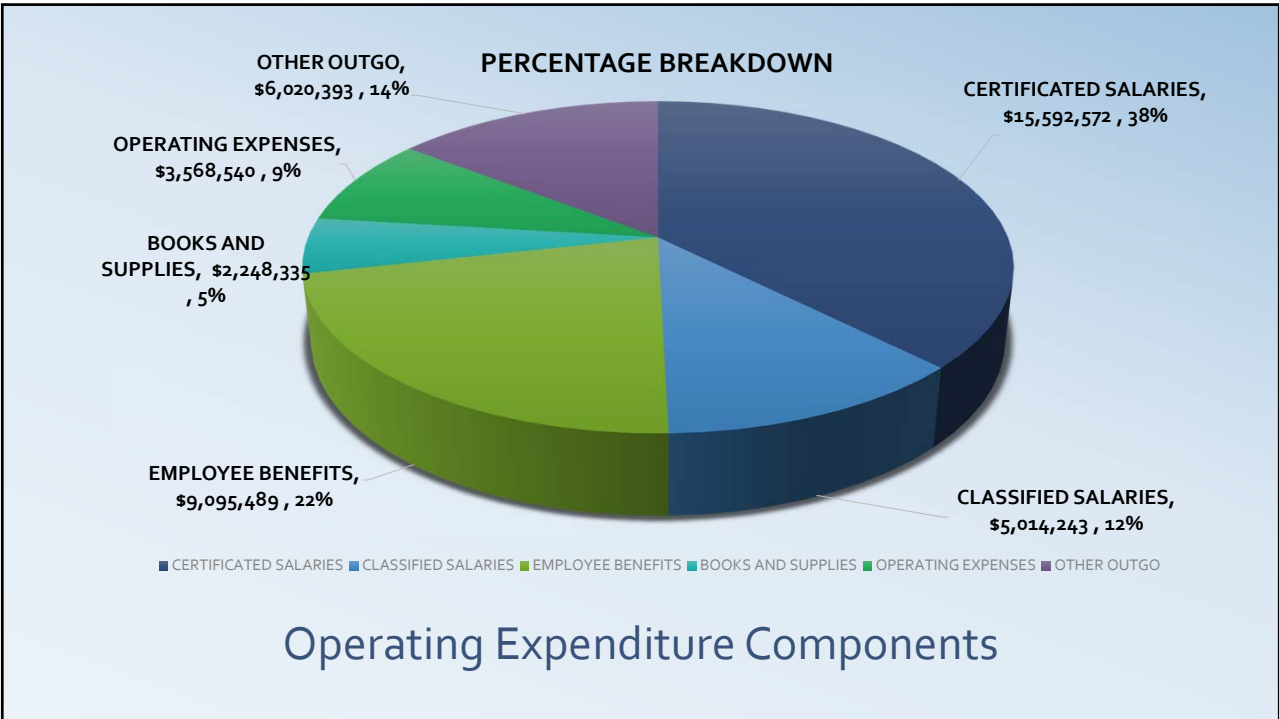
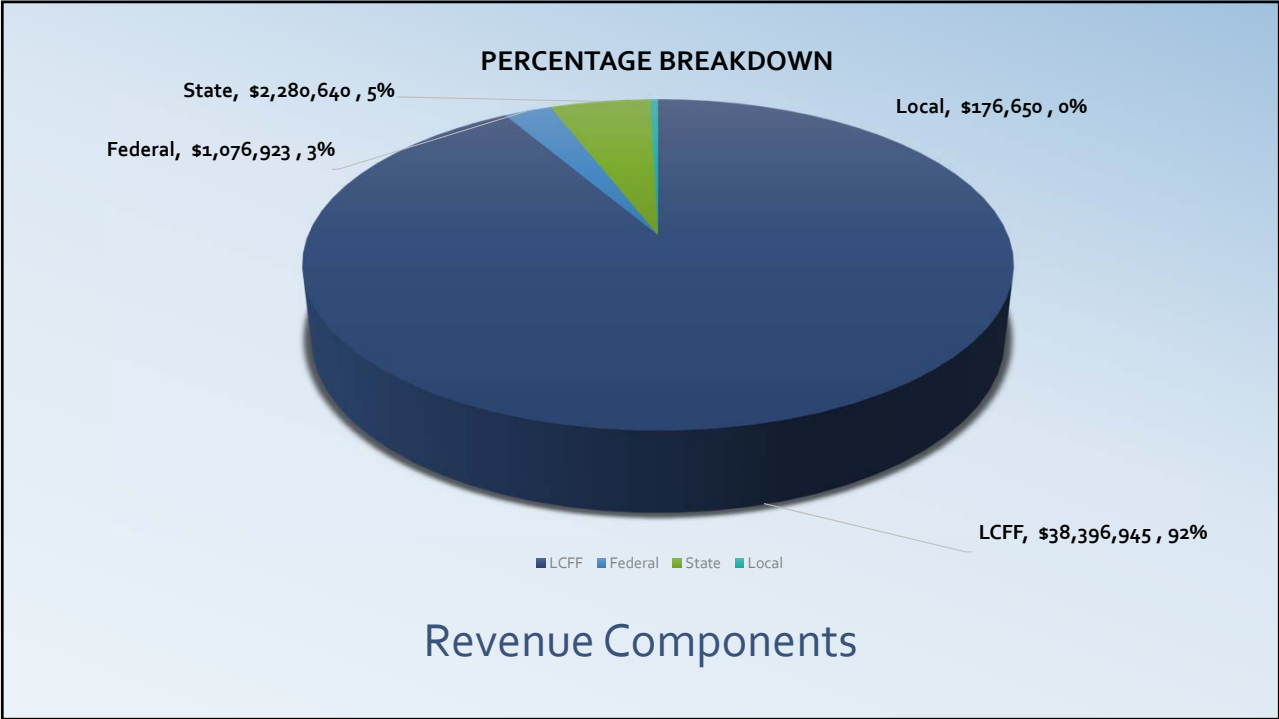
2019-2020 Budget Adoption

Jared Critchfield
Assistant Superintendent,
Business Services



- Business office
 - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
 - Annual audit report was presented in January of 2019
- Board of Trustees
 - Budget review and approval process
- FCMAT
 - Multi-year Projections study complete with the report posted on the website
 - Fiscal Health Risk Analysis: interviews are complete with the full report available in July or August
- CDE
 - Fiscal oversight including budget approval / disapproval
 - Fiscal expert, Linda Protine

Budget Monitoring and Accountability





Rising Costs of STRS and PERS

Total Revenue

- \$41,931,158

Total Expenditures

- \$41,539,572

Positive Budget

- \$391,586

- Projected revenues exceed projected expenditures for 2019-20
- Salaries and benefits comprise 83% of expenses when the special education transfer money is included
- 2019-20 Budget is aligned with the 2019-20 Local Control Accountability Plan (LCAP)

Budget Analysis

Multi-year Projection

	2019-20	2020-21	2021-22
<i>Revenue</i>	\$41,931,158	\$43,499,793	\$45,058,726
<i>Expenditures</i>	\$41,539,572	\$42,777,870	\$44,267,521
<i>Ending Fund Balance</i>	\$1,997,616	\$2,719,539	\$3,510,744
<i>Reserve for Economic Uncertainties</i>	\$1,260,266	\$1,982,189	\$2,773,394
<i>Reserve Percentage</i>	3.03%	4.63%	6.27%
<i>Reserve Requirement (3%)</i>	\$1,246,187	\$1,283,336	\$1,328,026

- The District is expected to meet the state reserve requirement at the end of the fiscal year 2019-20 and increase the reserves at the end of fiscal years 2020-21 and 2021-22
- Continued work with the County Office is necessary in support of Special Education
- These are current projections with a multitude of factors that could change the outlook for the coming years including a potential recession

District 3-year Outlook