

# Amador County Unified School District

## 2021-22 Annual Budget Preview/Discussion

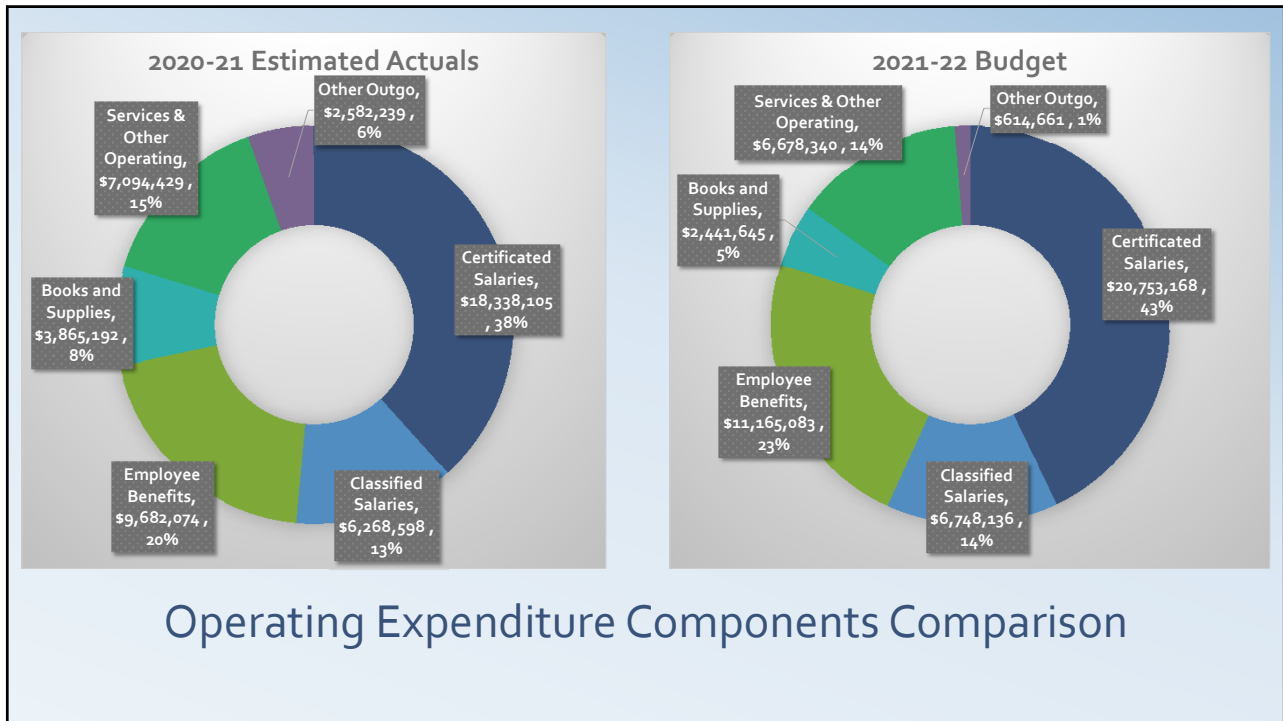
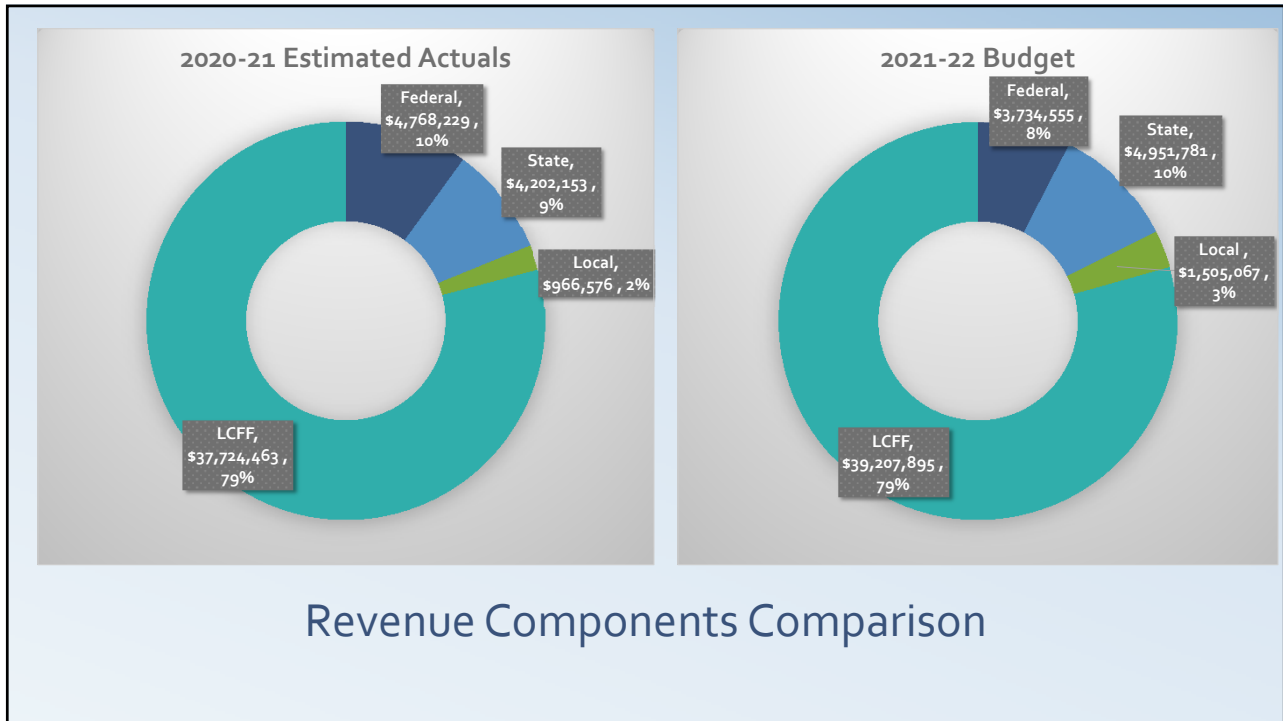
June 9, 2021

Jared Critchfield  
Assistant Superintendent,  
Business Services



- Business office (Internal Controls)
  - Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.
- External Audit
  - Annual audit report is presented each January
- Board of Trustees
  - Budget review and approval process
  - Certification for each interim report
- California Department of Education (CDE)
  - Fiscal oversight including approval of annual budget adoption

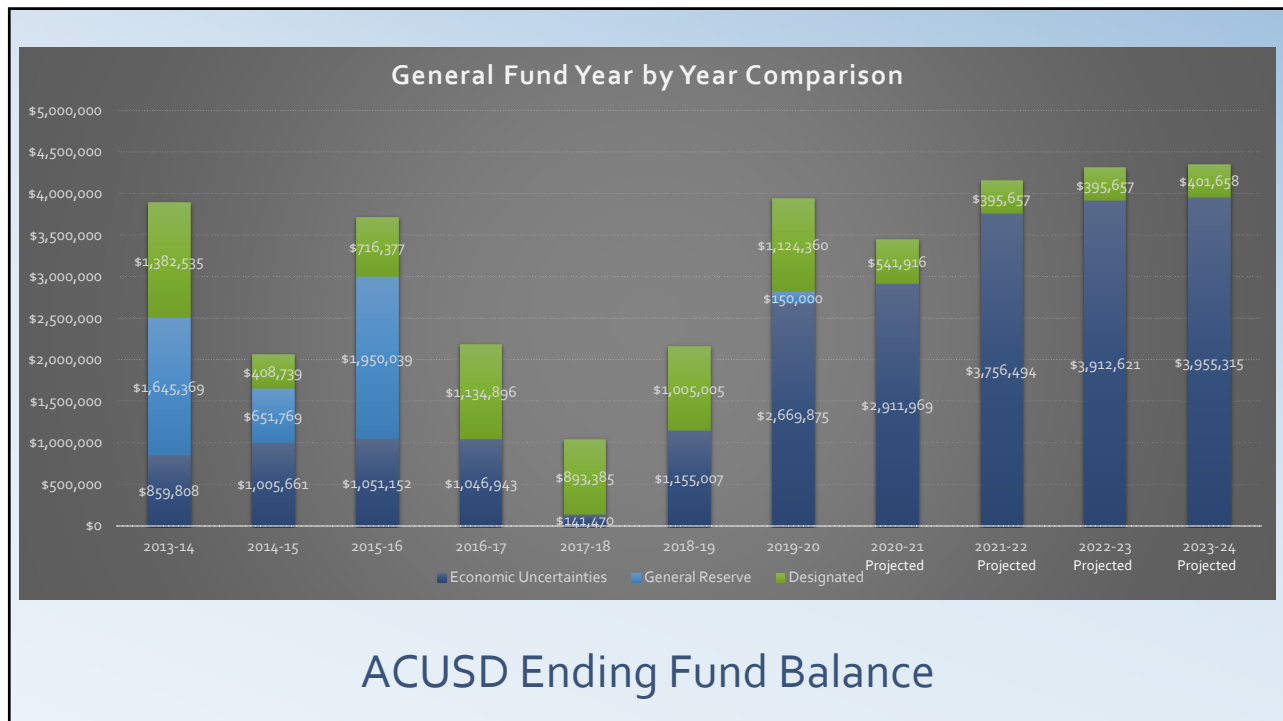
## Budget Monitoring and Accountability



Multi-year Projection			
	2021-22	2022-23	2023-24
Revenue	\$49,399,298	\$48,818,360	\$50,894,654
Expenditures	\$48,701,033	\$48,662,233	\$50,845,950
Ending Fund Balance	\$4,152,150	\$4,308,277	\$4,356,972
Reserve for Economic Uncertainties	\$3,756,494	\$3,912,621	\$3,955,315
Reserve Percentage	7.49%	8.04%	7.78%
Reserve Requirement (3%)	\$1,211,954	\$1,216,571	\$1,220,895

- The District is expected to meet the state reserve requirement at the end of the fiscal years 2021-22, 2022-23 and 2023-24
- This projection includes the financial impact of one time COVID relief funds from the state and federal governments
- These are current projections with a multitude of factors that could change the outlook for the coming years including changes to the current budget from the state legislature

### District 3-year Outlook



### ACUSD Ending Fund Balance

- Continued fiscal discipline and right-sizing to ensure the district does not re-enter a cycle of deficit spending
- Continued oversight of one-time COVID funds to ensure sound fiscal practices
- Budget impacts due to the COVID19 Pandemic will continue to be closely monitored
- Continued high levels of engagement from the board in fiscal matters
- Potential 45-day Budget Revision for board approval if there are significant changes from the Governor's May Revision

Moving forward