• Business office (Internal Controls)
  – Budget development and monitoring, accounting, payroll, purchasing, cash handling, facilities, etc.

• External Audit
  – Annual audit report is presented each January

• Board of Trustees
  – Budget review and approval process
  – Certification for each interim report

• California Department of Education (CDE)
  – Fiscal oversight including approval of annual budget adoption

Budget Monitoring and Accountability
Revenue Components Comparison

2020-21 Estimated Actuals
- Federal, $4,768,229, 10%
- State, $4,202,153, 9%
- Local, $966,576, 2%
- LCFF, $37,724,463, 79%

2021-22 Budget
- Federal, $37,734,555, 6%
- State, $4,955,781, 10%
- Local, $11,505,067, 3%
- LCFF, $39,207,895, 79%

Operating Expenditure Components Comparison

2020-21 Estimated Actuals
- Certificated Salaries, $20,753,168, 43%
- Classified Salaries, $16,168,538, 33%
- Employee Benefits, $11,682,074, 20%
- Books and Supplies, $3,665,292, 8%
- Services & Other Operating, $7,094,429, 15%
- Other Outgo, $5,582,239, 6%

2021-22 Budget
- Services & Other Operating, $6,678,340, 14%
- Classified Salaries, $16,168,538, 13%
- Certified Salaries, $20,753,168, 43%
- Employee Benefits, $11,682,074, 23%
- Books and Supplies, $2,442,645, 5%
- Other Outgo, $1614,661, 1%
Multi-year Projection

<table>
<thead>
<tr>
<th></th>
<th>2021-22</th>
<th>2022-23</th>
<th>2023-24</th>
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</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$49,399,298</td>
<td>$48,818,360</td>
<td>$50,894,654</td>
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<tr>
<td>Expenditures</td>
<td>$48,701,033</td>
<td>$48,662,233</td>
<td>$50,845,950</td>
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<tr>
<td>Ending Fund Balance</td>
<td>$4,152,150</td>
<td>$4,308,277</td>
<td>$4,356,972</td>
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<td>Reserve for Economic Uncertainties</td>
<td>$3,756,494</td>
<td>$3,912,621</td>
<td>$3,955,315</td>
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<tr>
<td>Reserve Percentage</td>
<td>7.49%</td>
<td>8.04%</td>
<td>7.78%</td>
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<tr>
<td>Reserve Requirement (3%)</td>
<td>$1,211,954</td>
<td>$1,216,571</td>
<td>$1,220,895</td>
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</table>

- The District is expected to meet the state reserve requirement at the end of the fiscal years 2021-22, 2022-23 and 2023-24.
- This projection includes the financial impact of one time COVID relief funds from the state and federal governments.
- These are current projections with a multitude of factors that could change the outlook for the coming years including changes to the current budget from the state legislature.

District 3-year Outlook

General Fund Year by Year Comparison

ACUSD Ending Fund Balance
• Continued fiscal discipline and right-sizing to ensure the district does not re-enter a cycle of deficit spending
• Continued oversight of one-time COVID funds to ensure sound fiscal practices
• Budget impacts due to the COVID19 Pandemic will continue to be closely monitored
• Continued high levels of engagement from the board in fiscal matters
• Potential 45-day Budget Revision for board approval if there are significant changes from the Governor’s May Revision

Moving forward