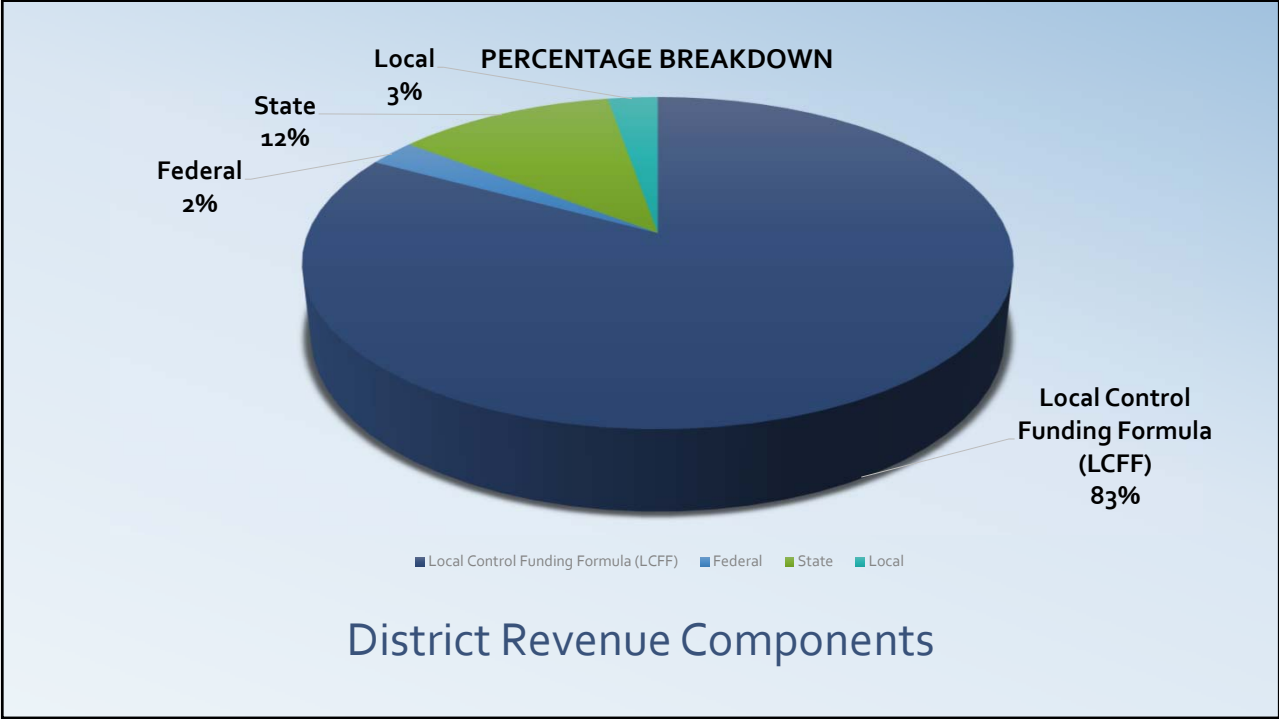


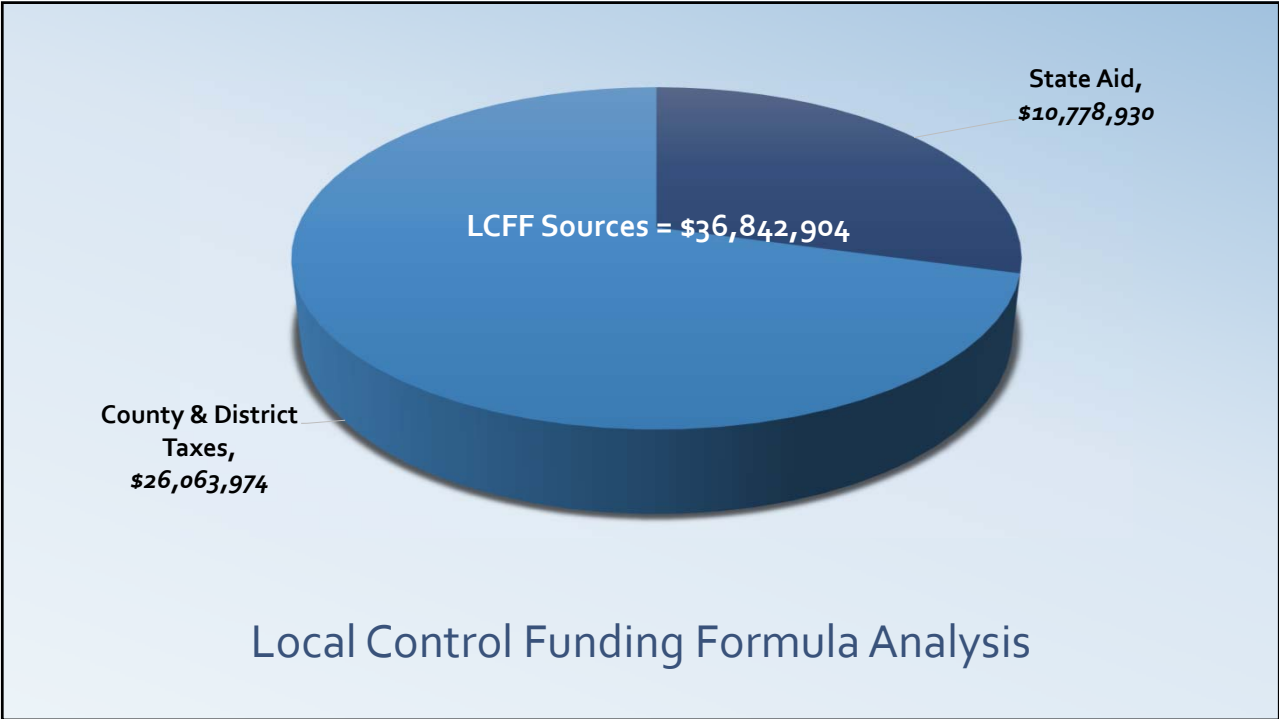
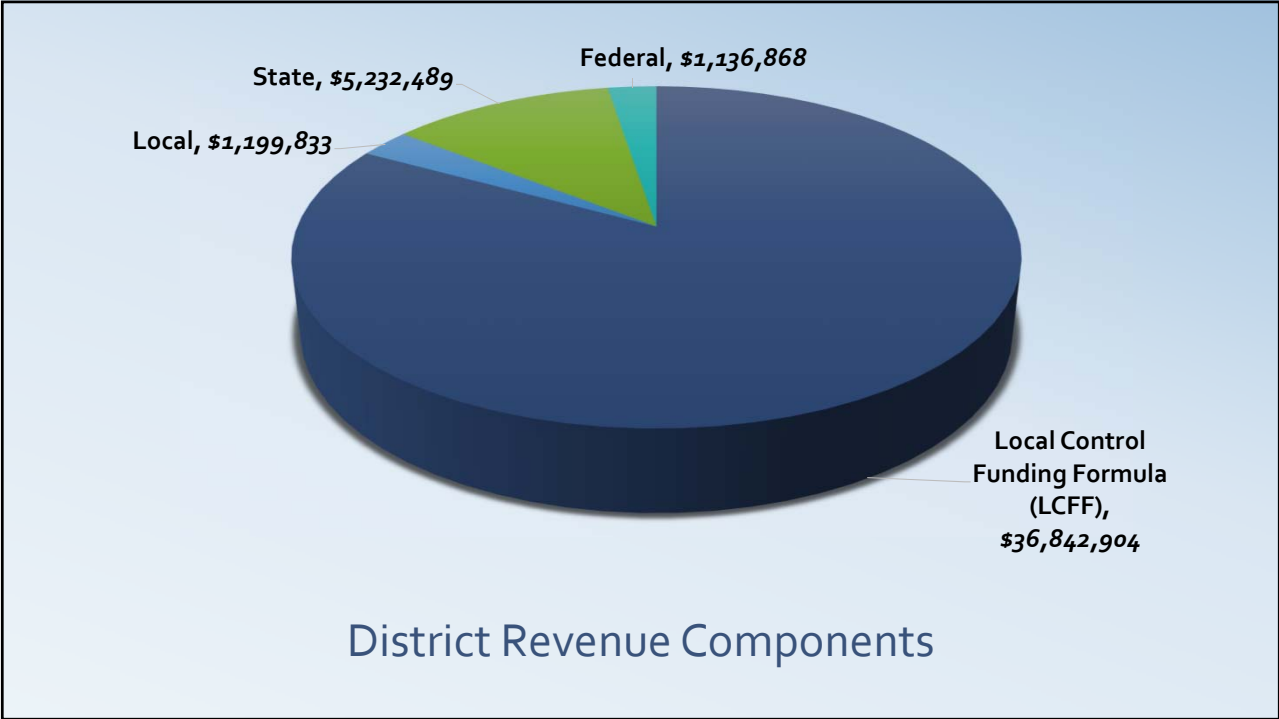
Amador County Unified School District

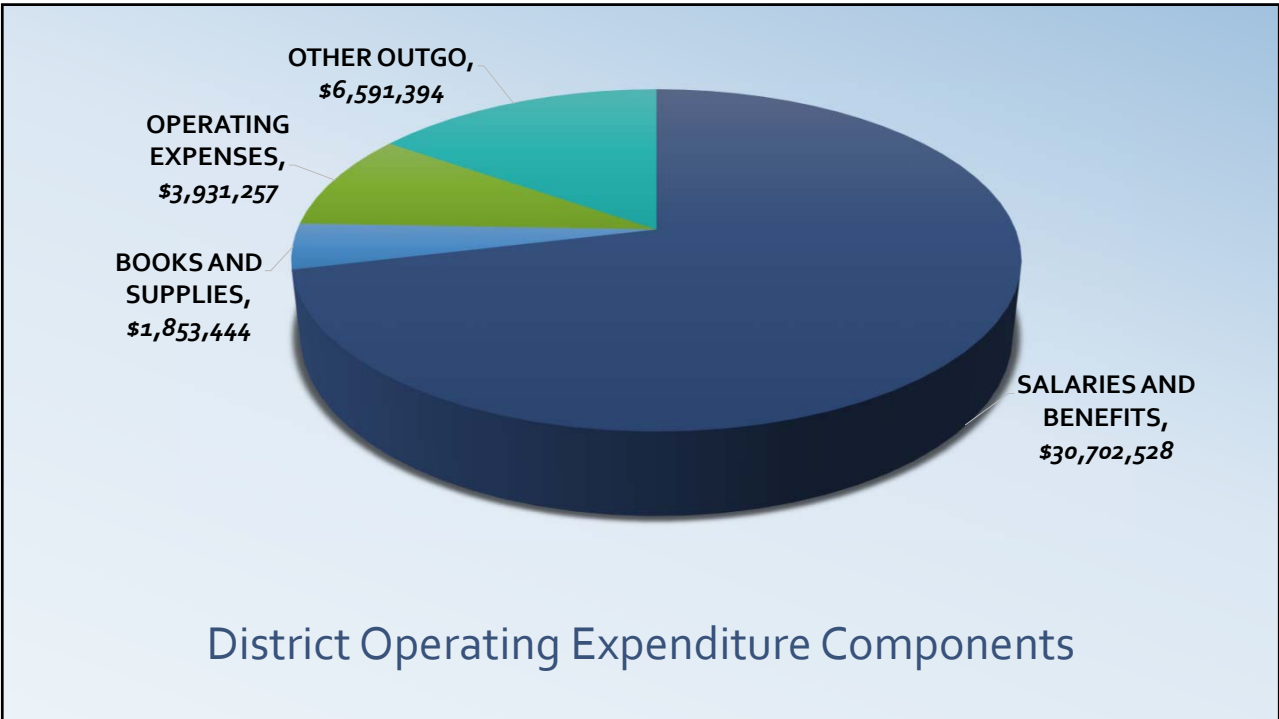
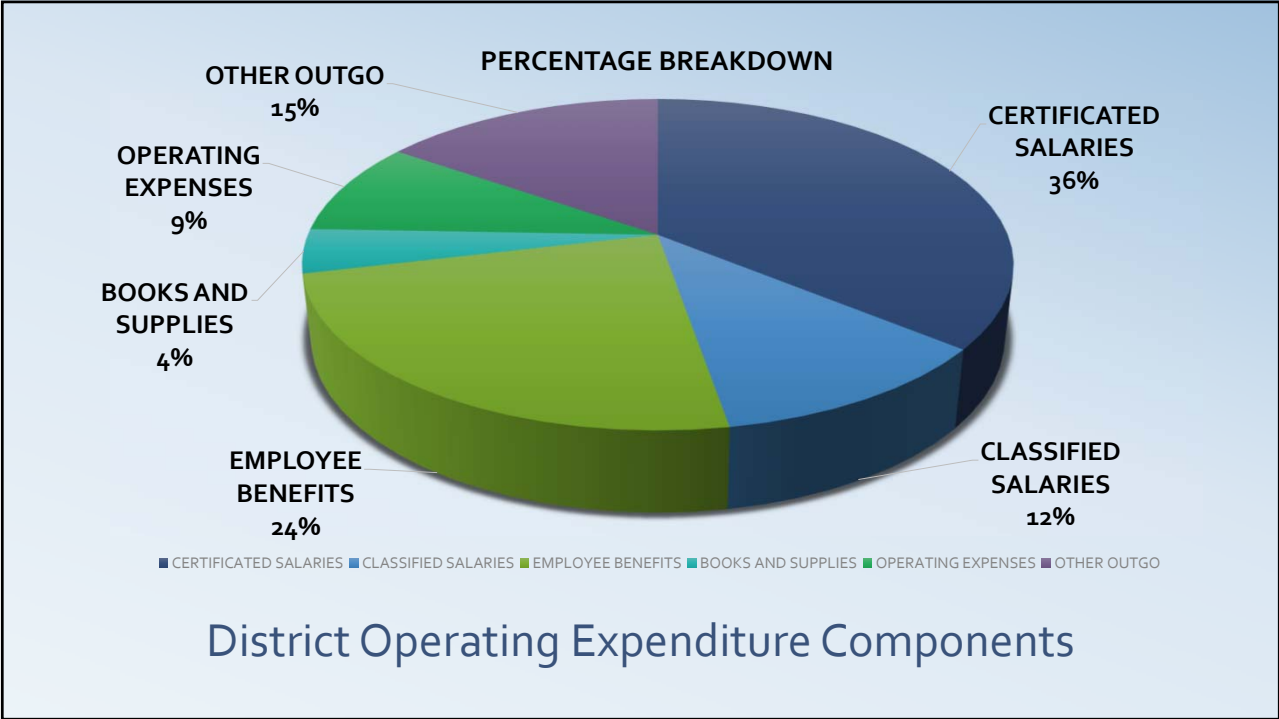
2018-2019 Unaudited Actuals

September 11, 2019

Jared Critchfield
Assistant Superintendent,
Business Services







General Fund Summary

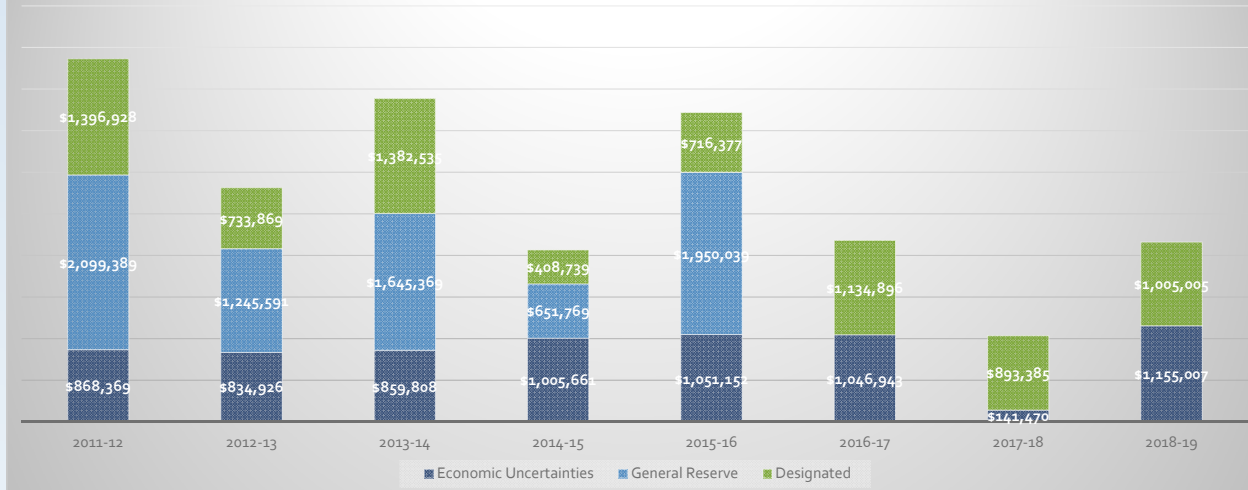
General fund revenues exceeded expenditures by \$1,177,165 for the fiscal year.

With an excess \$1,000,371 in unrestricted funds, reserve levels are almost back to minimum standards.

The 2019-20 Adopted Budget is currently under review by the California Department of Education.

	Unrestricted	Restricted	Total
Revenues	\$39,464,965	\$4,947,130	\$44,412,095
Expenditures	\$37,114,969	\$5,963,653	\$43,078,622
Contributions to Restricted Resources	\$(1,331,948)	\$1,331,948	\$0
Transfers In / Out	\$17,677	\$138,631	\$156,308
Increase / Decrease	\$1,000,371	\$176,794	\$1,177,165

General Fund Year by Year Comparison



ACUSD Ending Fund Balance

Reserve Requirement

The district made great improvements to its reserve totals and came within \$137,352 of reaching the requirement.

Current budget forecasts show that the district will meet its reserve requirement by the end of fiscal year 2019-20.

Reserve Requirement Calculation	
Total Expenditures	\$43,078,622
3% of Total Expenditures	\$1,292,359
2018-19 Reserves	\$1,155,007
2018-19 Reserve Shortfall	\$137,352
<i>2017-18 Reserve Shortfall</i>	<i>\$1,060,504</i>

- Continued fiscal discipline to ensure the district does not re-enter a cycle of deficit spending
- Outcomes of the Special Education Study Team will impact multi-year projections
- Potential board policy to set a reserve minimum higher than the state requirement
- Continued high levels of engagement from the board in fiscal matters

Moving forward